## **A K ASSOCIATES**

**Chartered Accountants** 

Review Report to

The Board of Directors H P COTTON TEXTILE MILLS LIMITED VPO MAYYAR DISTRICT HISAR

We have reviewed the accompanying statement of unaudited financial results of H P COTTON TEXTILE MILLS LIMITED for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K ASSOCIATES Chartered Accountants Firm Registration No.000596N

Digitally signed by ACHHAR KUMAR GUPTA DN: c=IN, o=Personal, postalCode=110034, ACHHAR st=Delhi, 2.5.4.20=5c3b7f7873682b12cd1f8a142e45f6780 KUMAR GUPTA Giardback Constant Activity of the constant activity of th (CA A K GUPTA) PARTNER (Membership No.016533)

Place: NEW DELHI Date: 14<sup>th</sup> February, 2017



## H.P. COTTON TEXTILE MILLS LTD

## Regd. Office: 15th K. M. Stone, Delhi Road, VPO- Mayar, Hisar-125044 CIN: L18101HR1981PLC012274 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2016

Particulars		Quartar Endad		Nino Mon		Lakhs)
	Quarter Ended			Nine Months Ended		
	31-12.2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited	Year ended 31-03-2016 Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2167	1810	2395	6107	6690	8851
(b) Other Operating Income						
Total income from Operations (net)	2167	1810	2395	6107	6690	8851
2. Expenses						
(a) Cost of Materials consumed	1182	1121	984	3193	2986	4052
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(42)	(264)	253	(104)	163	10'
(d) Employee benefits expense	522	474	458	1436	1277	176
(e) Depreciation and amortisation expense	28	26	26	81	81	120
(f) Corporate Social Responsibility Exp.					5	
(g) Other expenses	659	595	594	1826	1822	242
Total Expenses	2349	1952	2314	6432	6333	8467
3. Profit / (Loss) (from operations before other income, finance costs and exceptional items (1-2)	(182)	(142)	81	(325)	357	384
4. Other Income	24	4	16	32	25	52
5. Profit / (Loss) ( from ordinary before finance costs and exceptional items (3 + 4)	(158)	(138)	97	(293)	382	430
6. Finance Costs	59	26	32	121	114	139
7. Profit / (Loss) (from ordinary activities after finance costs but before exceptional items (5 - 6)	(217)	(164)	65	(414)	268	29
8. Exceptional Items						



9. Profit / (Loss) from ordinary activities before tax (7 +8)	(217)	(164)	65	(414)	268	297		
10. Tax expense	(70)	(54)	33	(135)	94	95		
11. Net Profit /(Loss)from ordinary activities after tax (9 - 10)	(147)	(110)	32	(279)	175	202		
12. Extraordinary items (net of tax` expense in Lakhs)								
13. Net Profit / (Loss) for the period (11 +12)	(147)	(110)	32	(279)	175	202		
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	381	381	381	381	381	381		
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1499		
16. Earnings per share (of Rs 10 each) not annualized in Rs								
Basic .	-3.85	-2.89	0.85	-7.33	4.58	5.30		
Diluted	-3.85	-2.89	0.85	-7.33	4.58	5.30		

Notes:

1) In accordance with the provision of Accounting Standard 17, the company has primary reportable segment consisting of 'Textile' (Spinning). Hence segment reporting as defined is not applicable.

2) The above results have been reviewed by the Audit Committee and taken on record by the Board at their meeting held on 14<sup>th</sup> February 2017.

3) The company have no pending complaint at the beginning of the quarter and during the quarter no complaint was received from the investors.

4) Previous quarter/ half year/ year's figure have been reclassified/ regrouped/ wherever necessary to correspond with those of current quarter/ half year/ year.

Date: 14/02/2017 Place: New Delhi

## For M/s H P COTTON TEXTILE MILLS LTD

KAILASH KUMAR AGARWAL MANAGING DIRECTOR DIN-00063470